

PRESS RELEASE

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FOR IMMEDIATE RELEASE

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METRONATIONAL ANNOUNCES GROUNDBREAKING OF 327 LUXURY APARTMENTS IN MEMORIAL CITY

HOUSTON (March 8, 2017) – MetroNational, a Houston-based real estate investment, development and management company, is breaking ground this month on an 8-floor, 327-unit luxury midrise located at the northwest corner of Barryknoll Lane and Memorial City Way. The all-rental apartment building, adjacent to Memorial City Mall, is slated to open in the summer of 2019.

Designed by Ziegler Cooper Architects Residential, the project will feature upscale amenities including a rooftop, resort style pool with unobstructed treetop views of the Memorial Villages. In addition, the project will have a club room, resident lounge, game room, fitness center with state-of-the-art equipment, a private rooftop pet park featuring a pet wash and play area, as well as expansive gathering spaces designed to create an indoor/outdoor connection.

The 327 apartments will feature a mix of one, two and three bedroom units ranging in size from 555 to 1,796 square feet. Interiors will include stainless steel appliances, upgraded plumbing fixtures, under mount sinks in kitchens and baths, 8'0" doors throughout, natural stone countertops, tile backsplashes, Bluetooth speakers and custom stained wood cabinetry. The exterior architecture is designed to complement the surrounding area, with high quality materials including a mix of masonry and metal with enhanced lighting.

"This project is in response to the long-term demand for luxury residences in the Memorial City area," said Jason Johnson, MetroNational president and vice chairman. "In addition to this new multifamily development, MetroNational is delivering 133 high-end apartments atop the new Hotel ZaZa Memorial City in 2018."

MetroNational has selected <u>Slate Real Estate Partners</u> to assist in the development of the new residential project. Slate is a privately held, real estate investment business formed by a partnership between former Gables Residential senior leaders and well established Houston real estate principals, Benjamin Pisklak and Mark Stevenson.

"We are very excited to be involved in such a fantastic project," said Benjamin Pisklak, co-principal of Slate Real Estate Partners. "The building's innovative design and luxury amenities will complement the continued expansion of the Memorial City area."

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ABOUT MEMORIAL CITY

Memorial City, the city within a city, is a 265-acre mixed-used development located in the heart of thriving West Houston. Owned and managed by MetroNational, Memorial City contains 8.6 million





square feet of developed real estate incorporating a blend of Class A office space; retail including Memorial City Mall; luxury midrise apartments; chef-inspired restaurants; upscale hotel accommodations including The Westin Memorial City and Hotel ZaZa Memorial City, opening 2017; the Memorial Hermann Memorial City Medical Center, the second largest medical campus in the Houston Metropolitan area; and The Square at Memorial City, a state-of-the-art green space for events, concerts and festivals. For more information, visit www.memorialcity.com.

ABOUT METRONATIONAL

MetroNational is a privately-held real estate investment, development, and management company headquartered in Houston, Texas. Each MetroNational property, spanning office, retail, restaurant, hospitality and healthcare, fully integrates MetroNational's best-of-class services, providing the highest quality and enduring value. The company, which was founded in 1954, owns and manages more than 9.2 million square feet of commercial real estate properties primarily located in Greater Houston. MetroNational's largest development is Memorial City located in West Houston. For more information, visit www.memorialcity.com.

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